

Program	ADVANCED DIPLOMA IN ACCOUNTING AND BUSINESS
Course Description	FINANCIAL REPORTING
Course Code	FR
Component	COURSE OUTLINE

- A. The conceptual and regulatory framework for financial reporting
 - 1. The need for a conceptual framework and the characteristics of useful information
 - 2. Recognition and measurement
 - 3. Regulatory framework
 - 4. The concepts and principles of groups and consolidated financial statements
- B. Accounting for transactions in financial statements
 - 1. Tangible non-current assets
 - 2. Intangible assets
 - 3. Impairment of assets
 - 4. Inventories and agriculture
 - 5. Financial instruments
 - 6. Leasing
 - 7. Provisions and events after the reporting period
 - 8. Taxation
 - 9. Reporting financial performance
 - 10. Revenue
 - 11. Government grants
 - 12. Foreign currency transactions
- C. Analysing and interpreting the financial statements of single entities and groups
 - 1. Limitations of financial statements
 - 2. Calculation and interpretation of accounting ratios and trends to address users' and stakeholders' needs
 - 3. Limitations of interpretation techniques
 - 4. Not-for-profit, and public sector entities
- D. Preparation of financial statements
 - 1. Preparation of single entity financial statements
 - 2. Preparation of consolidated financial statements for a simple group
- E. Employability and technology skills
 - 1. Use computer technology to efficiently access and manipulate relevant information
 - 2. Work on relevant response options, using available functions and technology as would be required in the workplace
 - 3. Navigate windows and computer screens to create and amend responses to exam requirements, using the appropriate tools
 - 4. Present data and information effectively, using the appropriate tools