

Program	STRATEGIC PROFESSIONAL
Course Description	ADVANCED AUDIT AND ASSURANCE
Course Code	AAA-INT
Component	COURSE OUTLINE

A. Regulatory Environment

1. International regulatory frameworks for audit and assurance services
2. Money laundering
3. Laws and regulations

B. Professional and Ethical Considerations

1. Code of Ethics for Professional Accountants
2. Fraud and error
3. Professional liability

C. Quality Management

1. Quality management (firm and engagement level)
2. Advertising, tendering, and obtaining professional work and fees
3. Professional appointments

D. Planning and conducting an audit of historical financial information

1. Planning, materiality and assessing the risk of material misstatement
2. Evidence and testing considerations
3. Audit procedures and obtaining evidence
4. Using the work of others
5. Group audits

E. Completion, review, and reporting

1. Subsequent events and going concern
2. Completion and final review
3. Auditor's reports
4. Reports to those charged with governance and management

F. Other assignments

1. Audit-related and assurance services
2. Specific assignments
3. The audit of social, environmental, sustainability and integrated reporting
4. The audit of performance information (pre-determined objectives) in the public sector
5. Reporting on other assignments

G. Current Issues and Developments

1. Professional and ethical developments
2. Other current issues

H. Professional skills

1. Communication
2. Analysis and evaluation
3. Professional Scepticism and Judgement
4. Commercial acumen

I. Employability and technology skills

1. Use computer technology to efficiently access and manipulate relevant information.
2. Work on relevant response options, using available functions and technology, as required by the workspace.
3. Navigate windows and computer screens to create and amend responses to exam requirements, using the appropriate tools
4. Present data and information effectively, using the appropriate tools.