

Program	<b>ADVANCED DIPLOMA IN ACCOUNTING AND BUSINESS</b>
Course Description	<b>AUDIT AND ASSURANCE</b>
Course Code	<b>AA</b>
Compoment	<b>COURSE OUTLINE</b>

#### A. Audit framework and regulation

1. The concept of audit and other assurance engagements
2. External audits
3. Corporate governance
4. Professional ethics and ACCA's Code of Ethics and Conduct

#### B. Planning and risk assessment

1. Obtaining, accepting and continuing audit engagements
2. Objective and general principles
3. Assessing audit risks
4. Understanding the entity and its environment and the applicable financial reporting framework
5. Fraud, laws and regulations
6. Audit planning and documentation

#### C. Internal control

1. Systems of internal control
2. The use and evaluation of systems of internal control by auditors
3. Tests of controls
4. Communication on internal control
5. Internal audit and governance and the differences between external audit and internal audit
6. The scope of the internal audit function, outsourcing and internal audit assignments

#### D. Audit evidence

1. Assertions and audit evidence
2. Audit procedures
3. Audit sampling and other means of testing
4. The audit of specific items
5. Automated tools and techniques
6. The work of others
- 7 Not-for-profit organisations

#### E. Review and reporting

1. Subsequent events
2. Going concern
3. Written representations
4. Audit finalisation and the final review
5. The Independent Auditor's Report

#### F. Employability and technology skills

1. Use computer technology to efficiently access and manipulate relevant information
2. Work on relevant response options, using available functions and technology, as would be required in the workplace
3. Navigate windows and computer screens to create and amend responses to exam requirements, using the appropriate tools
4. Present data and information effectively, using the appropriate tools